

Medical Device Trends
Your Online Trend Tracker / 20th April 2015

St Jude Medical shells out USD 175 million to bring Spinal Modulation Inc's technology on board

While the mega merger inflicted sector was witnessing billion dollar deals in last couple of years, there has also been sudden uptick in the million dollar transactions involving whos who of the medtech sector. St Jude Medical, which develops cost effective devices for some of the most expensive and epidemic disease recently announced the acquisition Spinal modulation Inc. Deal comes out as St Jude Medical's strategy to cover maximum number of treatment types focused at chronic pain management. Chronic pain is dealt through various technologies such as radiofrequency, spinal cord stimulation and dorsal root ganglion stimulus. This acquisition makes St Jude, only player in medtech arena capable of providing all the three technologies to various physicians across the globe. Exclusive rights of acquisition was earned by St Jude as a part of equity funding of USD 40 million, an amount it invested for commercialization of Axium platform.



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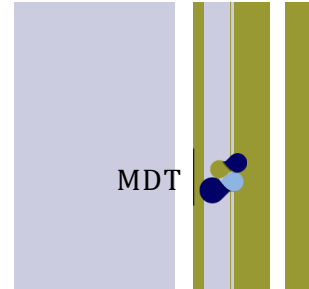


Image Source: Company Websites and Social Media Pages



Medical Trend Tracker Company:
Feature, highlighting company information from past months

St Jude remained at the fore front of the medtech game with product approval, trial inceptions and positive study results. While its Portico TAVR and Ablation catheter system received approval from regulatory agencies, its product from CardioMEMS touted positive study results. It also had begun clinical trial of pediatric heart valve.

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